

PCA Group Insurance Rates for 2021

For New Hires : Enrollment within 30 days of hire allows Basic Term Life and Standard Term Life enrollments with no Statement of Health (SOH) Enhanced Term Life also has a Guarantee Issue amount for New Hires and their Spouse. See the note below.										Basic Life is required for all full-time employees within a participating organization. <i>One must enroll in Basic Life prior to electing Standard and/or Enhanced Life.</i> Retiree Basic Life is for ordained, Honorably Retired TEs only.			
Premiums listed on this sheet are per month.			Age/Term	Ages 18 - 64	Ages 65 - 69	Ages 70 - 74	Ages 75 - 79	Age 80 +					
Product	Group	Full Face Amount	Face Amount:	\$ 25,000	\$ 16,250	\$ 12,500	\$ 8,750	\$ 5,000					
Basic Life w AD&D	PCA	\$ 25,000	Premium:	\$ 6.00	\$ 3.90	\$ 3.00	\$ 2.10	\$ 1.20					
Basic Term Life includes matching amount of AD&D. Face amount and premium decline with age/term.													
Basic Life converts at TE Retirement with no AD&D - Flat Face Amount (does not decline) - Retirement must be reported to RBI office. Monthly premium paid by RBI office.													
Retiree Basic Life	Retirees (Ordained TE)		\$ 5,000		\$ 1.26	\$ 1.26	\$ 1.26	\$ 1.26					
Product	Group	Monthly Cost	Ages 18 - 49	Ages 50 - 54	Ages 55 - 59	Ages 60 - 64	Ages 65 - 69	Ages 70 - 74	Ages 75 - 79	Age 80 +			
Standard Life	PCA	\$ 24.00	\$ 250,000	\$ 150,000	\$ 100,000	\$ 60,000	\$ 38,000	\$ 30,000	\$ 21,000	\$ 15,000			
Standard Term Life premium does not decline with the face amount per the Employee's age/term which differs from the Basic Life terms.													
Standard Term Life and Enhanced Term Life insurance enrollment are subject to Statement of Health (SOH) if elected outside the 30-day New Hire window.													
Product	Group	EE Age on Jan. 1	Rate / \$1,000	For New Hires : Enhanced Life amounts up to \$100,000 are available to the Employee as Guarantee Issue (GI) - and no Statement of Health (SOH) is required for a GI amount. Enhanced Life enrollments over \$100k or elected <i>outside</i> the 30-day New Hire window will require SOH for the full amount requested. <i>Enhanced Dependent Life is available for the Spouse and/or Children if the Employee enrolls for Enhanced Life. Spouse GI amount (for New Hire Employees) is \$30k. Spouse Enhanced Life is limited to 50% of the coverage elected by the Employee or a maximum of \$50k.</i>			Product	Group	EE Age on Jan. 1	Rate / \$1,000			
Enhanced Life	Employee	Under 30	\$ 0.093	Note that both the employee and spouse age-based premium calculations are based on the Employee's age on January 1 of each year.			Dependent Life	Spouse	Under 30	\$ 0.109			
Enhanced Life	Employee	30-34	\$ 0.124				Dependent Life	Spouse	30-34	\$ 0.109			
Enhanced Life	Employee	35-39	\$ 0.140				Dependent Life	Spouse	35-39	\$ 0.109			
Enhanced Life	Employee	40-44	\$ 0.233				Dependent Life	Spouse	40-44	\$ 0.171			
Enhanced Life	Employee	45-49	\$ 0.372				Dependent Life	Spouse	45-49	\$ 0.279			
Enhanced Life	Employee	50-54	\$ 0.651				Dependent Life	Spouse	50-54	\$ 0.403			
Enhanced Life	Employee	55-59	\$ 1.116				Dependent Life	Spouse	55-59	\$ 0.651			
Enhanced Life	Employee	60-64	\$ 1.535				Dependent Life	Spouse	60-64	\$ 1.008			
Enhanced Life	Employee	65-69	\$ 2.372				Dependent Life	Spouse	65-69	\$ 1.907			
Enhanced Life	Employee	70-74	\$ 3.643				Dependent Life	Spouse	70-74	\$ 3.085			
Enhanced Life	Employee	75+	\$ 5.611				Dependent Life	Spouse	75+	\$ 4.743			
Premiums for Enhanced enrollments increase as noted; value declines beginning at age 65.							Employee must enroll for Enhanced Life to add Spouse and/or Child for Dependent Life.			Product	Group	EE Age on Jan. 1	Rate / \$1,000
Voluntary AD&D	Single (Employee only)	All	\$ 0.063				Note that both the employee and spouse age-based premium calculations are based on the Employee's age on January 1 of each year.			Dependent Life	Child(ren)	15 days - 18 yrs	\$ 0.233
Voluntary AD&D	Family (EE + All Dependents)	All	\$ 0.100	Dependent Children are not subject to SOH for enrollment approval.									
PCA Group Dental and Vision plans are also available through the RBI office. Call our office or visit our website for additional details. Phone: 800-789-8765 Website: www.pcarb.org													
MetLife Dental	Product	Group	Monthly Cost	Annual Cost	Both the Dental Plan and the Vision Plan offer Basic, Enhanced, and Voluntary offerings. <i>Family members of the Employee are enrolled in the same type of plan as the Employee (no mix and match per family).</i> Dental or Vision plan enrollment is for a full calendar year. No plan changes may be made mid-year unless due to a Life Event.	Ameritas Vision	Product	Group	Monthly Cost	Annual Cost			
	Dental	Basic Employee only	\$ 33.42	\$ 401.04			Vision	Basic Employee only	\$ 3.06	\$ 36.72			
	Dental	Basic EE+Spouse	\$ 76.37	\$ 916.44			Vision	Basic EE+Spouse	\$ 6.06	\$ 72.72			
	Dental	Basic EE+Child	\$ 99.24	\$ 1,190.88			Vision	Basic EE+Child	\$ 6.00	\$ 72.00			
	Dental	Basic Family	\$ 141.97	\$ 1,703.64			Vision	Basic Family	\$ 9.00	\$ 108.00			
	Dental	Enhanced Employee only	\$ 57.84	\$ 694.08			Vision	Enhanced Employee only	\$ 13.62	\$ 163.44			
	Dental	Enhanced EE+Spouse	\$ 125.11	\$ 1,501.32			Vision	Enhanced EE+Spouse	\$ 23.82	\$ 285.84			
	Dental	Enhanced EE+Child	\$ 159.53	\$ 1,914.36			Vision	Enhanced EE+Child	\$ 25.86	\$ 310.32			
	Dental	Enhanced Family	\$ 226.81	\$ 2,721.72			Vision	Enhanced Family	\$ 39.48	\$ 473.76			
	Dental	Voluntary Employee only	\$ 46.46	\$ 557.52			Vision	Voluntary Employee only	\$ 13.62	\$ 163.44			
	Dental	Voluntary EE+Spouse	\$ 100.54	\$ 1,206.48			Vision	Voluntary EE+Spouse	\$ 23.82	\$ 285.84			
	Dental	Voluntary EE+Child	\$ 124.61	\$ 1,495.32			Vision	Voluntary EE+Child	\$ 25.86	\$ 310.32			
	Dental	Voluntary Family	\$ 178.56	\$ 2,142.72			Vision	Voluntary Family	\$ 39.48	\$ 473.76			
For both the Dental and the Vision products: The Basic plan benefits are included in the Enhanced plan. The Voluntary plans mirror the Enhanced plans with small exceptions.													
Unum Long Term Disability	Product	Group	Rate per hundred of compensation. See example on reverse side for how to calculate LTD premium.										
	LTD 1	Enhanced	\$ 0.708	Due to the insurance carrier's underwriting requirements, it is the Employer's option and/or decision to provide disability as LTD1, LTD2, or LTD3, or to include Short Term Disability with the Long Term Disability as LTD5, LTD6, or LTD7. Who gets what plan is decided by the employer, not the employee. LTD may be made available for enrollment either to all full-time staff or for a certain group or class of employees. The Insurance Adoption Agreement is used to establish the eligible group for the church or organization. See information on the back of this sheet for more LTD details and an example for calculating an LTD premium.									
	LTD 5	Enhanced with Short Term	\$ 1.148										
	LTD 2	Basic	\$ 0.538										
	LTD 6	Basic with Short Term	\$ 0.988										
	LTD 3	Voluntary	\$ 0.691										
LTD 7	Voluntary with Short Term	\$ 1.444											
The Insurance Adoption Agreement (IAA) is the document we provide for you to establish your church or organization as a participating Group and to communicate which PCA Group Insurance plans will be offered to your full-time staff (those working 30 or more hours per week). Please call our office or email insurance@pcarbi.org with your request. You may update benefits offered by submitting an updated IAA, if needed.													

PCA Long Term Disability Insurance

Plan Type	For definitions and details, refer to the policy certificate							Rate / \$100 in comp.
	Benefit	RIP	COLA	Pre-Ex	Own-Occ.?	Max	WIB	
LTD 1 - Enhanced (taxable premium, tax-free benefit)	66.67%	9%	3%	3/12	to SSNRA	\$15,000 / mo.	12 mos.	\$0.708
LTD 2 - Basic (taxable premium, tax-free benefit)	66.67%	0%	0%	3/12	24 mos.	\$6,000 / mo.	12 mos.	\$0.538
LTD 3 - Voluntary (taxable premium, tax-free benefit)	60.00%	0%	0%	12/24	12 mos.	\$6,000 / mo.	12 mos.	\$0.691

Example

A pastor makes \$75,000 in taxable compensation of \$50,000 plus \$25,000 in non-taxable housing allowance. The rate is based on the combined total compensation and housing of \$75,000. He is provided with LTD 1 Enhanced coverage and these numbers are in the sample calculation.

Premium Calculation:

$\$75,000 / \$100 = 750$ (to obtain 'hundreds' of compensation)

$750 \times \$0.708 = \531 per year or $\$44.25$ per month

The PCA life products currently offered are Term Life plans.

The PCA life insurance plans and the terms associated with each plan below are intended to work in conjunction with the premiums and age groups/terms detailed on the current Annual PCA Rate Sheet.

PCA Term Life Plan	Insurance Premium Rate* Increase/Decrease/Fixed	Insurance Plan Benefit* Face Value Decrease/Fixed
Basic Life – Provides a life benefit as well as an equal amount of Accidental Death & Disability coverage.	Decreases at same percentage as face value	Decreases to 65%, 50%, 35% and 20% beginning at age 65 in 5-year increments capping with the 80+ term
Standard Life	Fixed premium rate	Decreases beginning at age 50 in 5-year increments to 80+
Enhanced Life – Employee Employee must elect coverage to be eligible to add coverage for Spouse and/or Child.	Increases beginning at age 30 in five-year increments capping at age 75+	-Fixed enrollment level until age 65 -January following 65 th birthday, benefit reduces to 65% of the enrolled value -January following 70 th birthday, benefit reduces to 50% of the original enrolled value
Enhanced Life – Dependent/Spouse Spouse may have half the amount selected by the employee but no more than \$50k.	Increases with Employee's age as listed on reverse side of this sheet.	-Spouse coverage will decrease as the Employee's coverage decreases. -Spouse coverage may not exceed half the amount of coverage the Employee carries.
Enhanced Life – Dependent/Child(ren) Maximum coverage amount is \$10k and is payable per each child.	-Fixed – no rate change while child remains eligible for coverage -One premium covers all eligible children	-Fixed value – no change for eligible child(ren) -Full enrolled value applies to each child

*For PCA plans, updated monthly premiums and/or face value changes are effective on *January 1* following the birthday when the age term is reached.

Review the current Rate Sheet to see the specific terms and rates as they differ for each of these products.

PCA Group coverage is available to those who reside in the US and *are working 30 or more hours per week* for a PCA church or an approved church-related organization. Enrollment is based on the Employer/Employee relationship. PCA plans are offered for enrollment when confirmation of benefits offered is communicated to our office through a completed Insurance Adoption Agreement. Once Employee completes enrollment in SmartBen, monthly invoices will be generated and mailed to the Employer for payment.