

Minister's Housing Allowance Can Be Included in Payroll Costs for PPP Loans

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In an FAQ released on 4/24/20, the Small Business Administration states that it has approved the inclusion of the minister's housing allowance in payroll costs for purposes of applying for a Paycheck Protection Program loan and seeking forgiveness of that loan.

Here is the text:

32. Question: Does the cost of a housing stipend or allowance provided to an employee as part of compensation count toward payroll costs?

Answer: Yes. Payroll costs includes all cash compensation paid to employees, subject to the \$100,000 annual compensation per employee limitation.