

**Investment Objective:** To achieve long term capital appreciation by investing in a diversified portfolio of large-capitalization stocks with growth characteristics greater than the broad markets.

**Investment Strategy:** The fund is managed by two investment managers: **RhumbLine Advisors Corporation** and **Wedgewood Partners, Inc.** RhumbLine Advisors manages approximately 75% of the fund's assets and Wedgewood Partners, Inc. manages approximately 25% of the fund's assets.

**RhumbLine Advisors Corporation** seeks to match the performance of the Russell 1000 Growth Index. RhumbLine uses a full replication approach in managing the Russell 1000 Growth Index Fund. The fund owns all the stocks in the index with the exception of those stocks not meeting the PCA Moral Screening criteria.

**Wedgewood Partners, Inc.** Wedgewood Partners, Inc.'s investment process begins with a focus on up to six hundred of the largest companies as measured by market capitalization. They conduct a detailed quantitative analysis to assess each company's past excellence and to identify those organizations with exceptionally high profitability. Candidate firms are then qualitatively screened for their prospects for future excellence. Approximately ten percent of the companies analyzed meet their criteria as prospective investment candidates. In the end, their "Invest as Owners" process yields eighteen to twenty-four growth companies that they generally hold in their client portfolios for the long-term.

**Investment Management Company:** **RhumbLine Advisors Corporation** is an independent employee-owned investment firm which specializes in developing and managing custom domestic and international passive strategies. RhumbLine was incorporated in October, 1990 and began managing US tax exempt assets in December 1990. The firm is a registered investment advisor under the Investment Advisors Act of 1940. RhumbLine's founder and Chief Executive Officer, J.D. Nelson, retired in 2011 and distributed his majority ownership to the remaining eight owners of the firm.

**Wedgewood Partners, Inc.** was founded in 1988 in St Louis, MO with the goal of providing investors with a superior approach to managing investment portfolios. Over the years, their focus on large-cap growth strategy combined with their "Invest as Business Owners" process have resulted in their composite client portfolios outperforming both the S&P 500 and Russell 1000 indexes.

**Investment Managers:**

**RhumbLine Advisors Corporation**  
 • Wayne T. Owen - *Chief Executive Officer & General Partner*  
 • Alexander Ryer - *Chief Investment Officer*

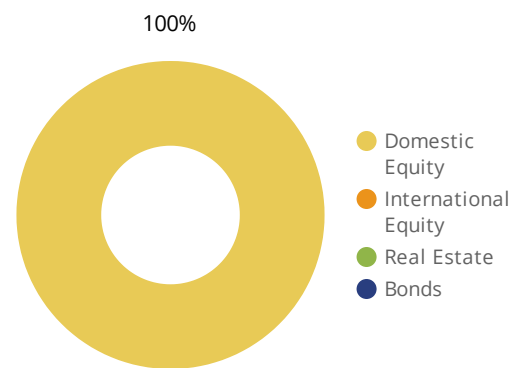
**Wedgewood Partners, Inc.**  
 • Anthony L. Guerrerio - *President and Founder*  
 • David A. Rolfe - *Chief Investment Officer*  
 • Michael X. Quigley - *Senior Portfolio Manager*  
 • Morgan L. Koenig - *Portfolio Manager*

**Moral Screening:** All PCA-named Core Funds, including the PCA Large Cap Growth Fund, are screened to prevent investment in securities found to be in violation of the moral policy of PCA Retirement & Benefits. Our moral screening policy identifies companies whose primary line of business includes abortion, stem cell research, encouragement and support of same sex lifestyles, and certain human rights violations.

**Fund Statistics:**

**Inception Date:**  
 12/29/2009  
**Total Net Assets:**  
 \$14,492,273  
**Trustee and Plan Administrator:**  
 PCA Retirement & Benefits  
 1700 North Brown Rd. Suite 106  
 Lawrenceville, Georgia 30043

**Asset Allocation:**



**Fees and Expenses:**

(1 Year As of 12/31/18)

|                             |              |
|-----------------------------|--------------|
| Plan Administration         | 0.42%        |
| Total Investment Management | 0.25%        |
| <b>Total Expense Ratio</b>  | <b>0.67%</b> |

**Benchmark Description:**

Russell 1000 Growth Index

**Frequent Trading and Market Timing Policy:**

Redemption Fee NA  
 Trading Restrictions NA

**Annualized Performance Ending:**

|                             | 1st QTR '19 | 1 Year | 3 Year | 5 Year | 10 Year |
|-----------------------------|-------------|--------|--------|--------|---------|
| <b>PCA Large Cap Growth</b> | 16.13%      | 12.02% | 14.26% | 11.28% | 14.18%  |
| <b>Benchmark</b>            | 16.10%      | 12.75% | 16.53% | 13.50% | 17.52%  |

- Past performance does not guarantee future results.
- Investors should carefully consider each PCA Core and PCA Target Fund investment objective, investment strategy, risk factors, expenses and fees before investing. This and other information about the funds can be found in a fund fact sheet or in a prospectus by visiting our website [www.pcarbi.org](http://www.pcarbi.org), or by calling PCA Retirement & Benefits at 800.789.8765. Read the fund fact sheet or prospectus carefully before investing in a fund.
- Shares of the PCA Core and PCA Target Funds are not deposits or obligations of any bank, and are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve risks, including possible loss of the principal amount invested.
- Unaudited