

PCA 2019 Group Insurance Rates and Pricing

Product	Group	Monthly Cost per person							Basic Life is required for all full-time employees within a participating organization. One must enroll in Basic Life prior to electing Standard and/or Enhanced Life. Retiree Basic Life is available for ordained pastors only.		
		Rate per \$1,000	Face Amount	Ages 18 - 64 (100% of Face)	Ages 65 - 69 (65% of Face)	Age 70 - 74 (50% of Face)	Age 75 - 79 (35% of Face)	Age 80 + (20% of Face)			
		Employee - Includes AD&D; Face Amount Declines with Age									
Basic Life w AD&D	PCA	Varies by age	\$ 25,000	\$ 6.00	\$ 3.90	\$ 3.00	\$ 2.10	\$ 1.20			
Retirees - Flat Face Amount (Does Not Decline) - Flat Rate - No AD&D											
Basic Life	Retirees (Ordained)	\$ 1.26	\$ 5,000	\$ 1.26	\$ 1.26	\$ 1.26	\$ 1.26	\$ 1.26			
Product	Group	Monthly Cost	Ages 18 - 49	Ages 50 - 54	Ages 55 - 59	Ages 60 - 64	Ages 65 - 69	Ages 70 - 74	Ages 75 - 79	Age 80 +	
Standard Life	PCA	\$ 23.49	\$ 250,000	\$ 150,000	\$ 100,000	\$ 60,000	\$ 38,000	\$ 30,000	\$ 21,000	\$ 15,000	
Standard Life insurance enrollment is subject to SOH if elected outside the 30-day New Hire window.											
Product	Group	EE Age on Jan. 1	Rate / \$1,000	For New Hires: Enhanced Life amounts up to \$100,000 are available to the Employee as Guarantee Issue (GI) - and no Statement of Health (SOH) is required for a GI amount. Enhanced Life enrollments over \$100k or elected outside the 30-day New Hire window will require SOH for the full amount requested.				Product	Group	EE Age on Jan. 1	Rate / \$1,000
Enhanced Life	Employee	Under 30	\$ 0.090	Enhanced Dependent Life is available for the Spouse and/or Children if the Employee enrolls for Enhanced Life. Spouse GI amount (for New Hire Employees) is \$30k. Spouse Enhanced Life is limited to 50% of the coverage elected by the Employee or a maximum of \$50k.				Dependent Life	Spouse	Under 30	\$ 0.105
Enhanced Life	Employee	30-34	\$ 0.120					Dependent Life	Spouse	30-34	\$ 0.105
Enhanced Life	Employee	35-39	\$ 0.135					Dependent Life	Spouse	35-39	\$ 0.105
Enhanced Life	Employee	40-44	\$ 0.225					Dependent Life	Spouse	40-44	\$ 0.165
Enhanced Life	Employee	45-49	\$ 0.360					Dependent Life	Spouse	45-49	\$ 0.270
Enhanced Life	Employee	50-54	\$ 0.630					Dependent Life	Spouse	50-54	\$ 0.390
Enhanced Life	Employee	55-59	\$ 1.080					Dependent Life	Spouse	55-59	\$ 0.630
Enhanced Life	Employee	60-64	\$ 1.485					Dependent Life	Spouse	60-64	\$ 0.975
Enhanced Life	Employee	65-69	\$ 2.295					Dependent Life	Spouse	65-69	\$ 1.845
Enhanced Life	Employee	70-74	\$ 3.525					Dependent Life	Spouse	70-74	\$ 2.985
Enhanced Life	Employee	75+	\$ 5.430					Dependent Life	Spouse	75+	\$ 4.590
Employees may enroll for up to 6 times their annual salary & housing up to \$500k maximum.								Employee must enroll for Enhanced Life to add Spouse and/or Child for Dependent Life.			
Product	Group	Age on Jan. 1	Rate / \$1,000					Note that both the employee and spouse age-based premium calculations are based on the Employee's age on January 1 of each year.			
Voluntary AD&D	Single (Employee only)	All	\$ 0.063	Dependent Children are not subject to SOH for enrollment approval.				Dependent Life	Child(ren)	15 days - 18 yrs	\$ 0.225
Voluntary AD&D	Family (EE + All Dependents)	All	\$ 0.100								
PCA Group Dental and Vision plans are also available through the RBI office. Call our office or visit our website for additional details. Phone: 800-789-8765 Website: www.pcarbi.org											
Dental	Product	Group	Monthly Cost	Annual Cost	Both the Dental Plan and the Vision Plan offer Basic, Enhanced, and Voluntary offerings. Family members of the Employee are enrolled in the same type of plan as the Employee (no mix and match per family). Dental or Vision plan enrollment is for a full calendar year. No plan changes may be made mid-year unless due to a Life Event.		Vision	Product	Group	Monthly Cost	Annual Cost
	Dental	Basic Employee only	\$ 33.42	\$ 401.04				Vision	Basic Employee only	\$ 3.06	\$ 36.72
	Dental	Basic EE+Spouse	\$ 76.37	\$ 916.44				Vision	Basic EE+Spouse	\$ 6.06	\$ 72.72
	Dental	Basic EE+Child	\$ 99.24	\$ 1,190.88				Vision	Basic EE+Child	\$ 6.00	\$ 72.00
	Dental	Basic Family	\$ 141.97	\$ 1,703.64				Vision	Basic Family	\$ 9.00	\$ 108.00
	Dental	Enhanced Employee only	\$ 57.84	\$ 694.08				Vision	Enhanced Employee only	\$ 13.62	\$ 163.44
	Dental	Enhanced EE+Spouse	\$ 125.11	\$ 1,501.32				Vision	Enhanced EE+Spouse	\$ 23.82	\$ 285.84
	Dental	Enhanced EE+Child	\$ 159.53	\$ 1,914.36				Vision	Enhanced EE+Child	\$ 25.86	\$ 310.32
	Dental	Enhanced Family	\$ 226.81	\$ 2,721.72				Vision	Enhanced Family	\$ 39.48	\$ 473.76
	Dental	Voluntary Employee only	\$ 46.46	\$ 557.52				Vision	Voluntary Employee only	\$ 13.62	\$ 163.44
	Dental	Voluntary EE+Spouse	\$ 100.54	\$ 1,206.48				Vision	Voluntary EE+Spouse	\$ 23.82	\$ 285.84
	Dental	Voluntary EE+Child	\$ 124.61	\$ 1,495.32				Vision	Voluntary EE+Child	\$ 25.86	\$ 310.32
	Dental	Voluntary Family	\$ 178.56	\$ 2,142.72				Vision	Voluntary Family	\$ 39.48	\$ 473.76
For both the Dental and the Vision products: The Basic plan benefits are included in the Enhanced plan. The Voluntary plans mirror the Enhanced plans with small exceptions.											
Long Term Disability	Product	Group	Rate per hundred of compensation		Due to the insurance carrier's underwriting requirements, it is the Employer's option and/or decision to provide LTD1, LTD2, or LTD3 (who gets what plan is up to the employer, not the employee). LTD may be made available for enrollment either to all full-time staff or for a certain class of employees. The Insurance Adoption Agreement is used to confirm this for the church or organization.						
	LTD 1	Enhanced	\$ 0.667		See information on the back of this sheet for more LTD details and an example for calculating an LTD premium.						
	LTD 2	Basic	\$ 0.507								
LTD 3	Voluntary	\$ 0.651									
The Insurance Adoption Agreement (IAA) is the document we provide for you to establish your church or organization as a participating Group and to communicate which PCA Group Insurance plans will be offered to your full-time staff (those working 30 or more hours per week). Please call our office or email insurance@pcarbi.org with your request. You may update benefits offered by submitting an updated IAA, if needed.											

PCA Long Term Disability Insurance

Plan Type	For definitions and details, refer to the policy certificate							
	Benefit	RIP	COLA	Pre-Ex	Own-Occ.?	Max	WIB	Rate / \$100 in comp.
LTD 1 - Enhanced (taxable premium, tax-free benefit)	66.67%	9%	3%	3/12	to SSNRA	\$15,000 / mo.	12 mos.	\$0.667
LTD 2 - Basic (taxable premium, tax-free benefit)	66.67%	0%	0%	3/12	24 mos.	\$6,000 / mo.	12 mos.	\$0.507
LTD 3 - Voluntary (taxable premium, tax-free benefit)	60.00%	0%	0%	12/24	12 mos.	\$6,000 / mo.	12 mos.	\$0.651
LTD MTW (overseas coverage with spousal benefit)	66.67%	9%	3%	3/12	24 mos.	\$10,000 / mo.	12 mos.	\$0.802

Example

A pastor makes \$65,000 in taxable compensation of \$40,000 plus \$25,000 in non-taxable housing allowance. The rate is based on the combined total compensation and housing of \$65,000. He is provided with LTD 1 Enhanced coverage and these numbers are in the sample calculation.

Premium Calculation:

$\$65,000 / \$100 = 650$ (to obtain 'hundreds' of compensation)

$650 \times \$0.667 = \433.55 per year or $\$36.13$ per month

The PCA life products currently offered are Term Life plans.		
The PCA life insurance plans and the terms associated with each plan below are intended to work in conjunction with the premiums and age groups/terms detailed on the current PCA Rate Sheet.		
PCA Term Life Plan	Insurance Premium Rate* Increase/Decrease/Fixed	Insurance Plan Benefit* Face Value Decrease/Fixed
Basic Life – Provides a life benefit as well as an equal amount of Accidental Death & Disability coverage.	Decreases at same percentage as face value	Decreases to 65%, 50%, 35% and 20% beginning at age 65 in 5-year increments capping with the 80+ grouping
Standard Life	Fixed premium rate	Decreases beginning at age 50 in 5-year increments to 80+
Enhanced Life – Employee Employee must elect coverage to be eligible to add coverage for Spouse and/or Child.	Increases beginning at age 30 in five-year increments capping at 75+	Fixed benefit level until age 65 Decreases begin at age 65
Enhanced Life – Dependent/Spouse Spouse may have half the amount selected by the employee but no more than \$50k.	Increases with Employee's age	Spouse coverage will decrease as the Employee's coverage decreases. Spouse coverage may not exceed half the amount of coverage the Employee carries.
Enhanced Life – Dependent/Child(ren) Maximum coverage amount is \$10k and is payable per each child.	Fixed – no change while child remains eligible for coverage One premium covers all eligible children	Fixed – no change while child remains eligible for coverage Full face value applies to each child
*For PCA plans, updated monthly premiums and/or face value changes are effective on <i>January 1</i> following the birthday when the age term is reached.		
Review the current Rate Sheet to see the specific terms and rates as they differ for each of these products.		
PCA Group coverage is available to those who reside in the US and <i>are working 30 or more hours per week</i> for a PCA church or an approved church-related organization. Enrollment is based on the Employer/Employee relationship. PCA plans are offered for enrollment when confirmation of benefits offered is communicated to our office through a completed Insurance Adoption Agreement. Once Employee completes enrollment in SmartBen, monthly invoices will be generated and mailed to the Employer for payment.		